

FOTC Treasurer's Report: March 2026

Between March 2025 and February 2026

FOTC has four sources of income:

1. Membership:

30 members contributed £150 in membership fees. An increase of 25% on last year. Membership due on March 1st annually.

2. Donations:

Donations from members also increased this year to £540. The bulk of this, around £350, was given to thank us, mainly Neil, for refurbishing a family grave.

3. Grants:

Teignbridge continues to pay for four green recycling bin permits.

4 The Commonwealth War Graves Commission

Remains our biggest, regular source of income. We receive £490 for the upkeep of the 49 War Graves in our Cemetery. At last year's AGM, we discussed the possibility of asking for an increase in the maintenance fee per grave. Neil was able to persuade CWGC to increase the payment from £10 to £13. This isn't as much as we'd hoped for but still an increase from £490 to £637

(We continue to hold £500 for 'On the Verge' and £1000 for maintenance of the Goodman grave.)

Income Total: £1450.80

Expenditure:

We continue to pay for Insurance Cover from Zurich Insurance.

We had to replace one of our trimmers and buy some new batteries this year. We also felt it worthwhile to have one of the big mowers serviced and repaired.

Some of our volunteers prefer to use the petrol driven machines. Expenditure on petrol was £169.

Whilst Teignbridge pay for collection of four green bins, throughout the year, we still rely on the help of a local farmer who collects massive amounts of our green waste. We paid £180 towards his diesel, from our funds. Unfortunately, Justin has been unwell and unable to help us, recently. We're grateful for his support over the year and wish him a speedy recovery.

Total Expenditure: £1515.36

We carried forward a deficit of £64.56

FOTC BALANCE SHEET FY 2025/26			
	2025/2026		2024/2025
Assets			
Nat West (adjusted for unpresented cheques)	2,456.12		2,500.20
Cash Balance	21.92		42.4
Total Assets	2,478.04		2,542.60
Liabilities			
On the Verge	500		500
Goodman Grave Maintenance	1,000.00		1000
Total Liabilities	1,500.00		1500
Net Assets	978.04		1,042.60
Accumulated Fund b/Fwd	1,042.60		1,135.35
Net surplus/loss carried forward to accumulated Fund	-64.56		-92.75
Accumulated Fund c/Fwd	978.04		1,042.60

Thanks to Nigel Holmes for carrying out a full audit on these accounts

Kay Large (FOTC Treasurer) March 2026